

Press Release

Phoenix, USA – July 7, 2014

Chevron Uses Well*Share™ to Receive Tubular Bells Production Data from Hess

Project allows both partners to share data in a supported manner at arm's length

Tubular Bells, a fast track success story for its operator Hess, is a deepwater oil and gas field located in the Gulf of Mexico and is due to start production in Q3 2014. Real-time operating data from the asset will be stored in Hess's PI System, co-mingled with data from other assets.

Chevron, as a non-operating partner with over 42% working interest, wished to receive a real-time feed of operating data from Hess. In order to maintain their arm's length relationship and to share only data that Chevron is entitled to, Hess selected Well*Share from Industrial Evolution.

Through Well*Share, data is synchronized in real-time with Industrial Evolution according to Hess standards, from where it is pushed out to Chevron's own PI System according to Chevron standards.

About Industrial Evolution

Founded in 2000, Industrial Evolution was an innovator in offering Data-as-a-Service to the industrial market. We collect real-time process data from systems and devices, and make it available securely via the internet.

In January 2016, Yokogawa Electric Corporation announced the acquisition of Industrial Evolution to strengthen its provision of advanced solutions to the process industries. The acquisition of Industrial Evolution, a provider of cloud-based plant data sharing services, was carried out through Yokogawa Venture Group, Inc., a wholly owned Yokogawa subsidiary. The press release is available at: <http://www.yokogawa.com/pr/news/2016/pr-news-2016-0107-en.htm>.

The Industrial Evolution website: www.industrial-knowledge.com