

Press Release

Phoenix, USA – June 4, 2012

Oxy Petroleum Chooses IT Services Team to Design and Deploy PI System

Project covers OXY's Permian Basin assets and makes extensive use of PI AF technology

The Permian Basin of southwest Texas and southeast New Mexico is one of the largest and most active oil basins in the United States, with the entire basin accounting for approximately 16 percent of the total United States oil production. Oxy has a very strong position in the Permian Basin, making them the No. 1 oil producer in Texas, and the leading operator in the basin.

To monitor and manage production, Oxy has selected the PI System from OSIsoft and has chosen Industrial Evolution's IT Services team to design and implement it.

About Industrial Evolution

Founded in 2000, Industrial Evolution was an innovator in offering Data-as-a-Service to the industrial market. We collect real-time process data from systems and devices, and make it available securely via the internet.

In January 2016, Yokogawa Electric Corporation announced the acquisition of Industrial Evolution to strengthen its provision of advanced solutions to the process industries. The acquisition of Industrial Evolution, a provider of cloud-based plant data sharing services, was carried out through Yokogawa Venture Group, Inc., a wholly owned Yokogawa subsidiary. The press release is available at:

<http://www.yokogawa.com/pr/news/2016/pr-news-2016-0107-en.htm>.

The Industrial Evolution website: www.industrial-knowledge.com