

Press Release

Phoenix, USA – November 15, 2011

Chevron, San Joaquin Valley, CA, Selects IT Services Team to Design and Implement Enterprise-Wide Historian

Project will unify standards among data gathering systems and deliver a single system of record for all SJV Business Unit Operations

Chevron is No. 1 in net daily oil-equivalent production in California, with heavy oil making up about 84 percent of production. The SJV business unit consists of 6 separate operations centers for 8 oil fields. Kern River oil field has been operating for over 100 years and has proven recoverable reserves, that, together with modern enhanced recovery technologies, mean it will be in operation for many more years. Some of the fields are more recent and some have been acquired by Chevron from other companies. Taken together, this means there is a strong need to unify the information reporting solution across all operations centers.

Earlier this year, Industrial Evolution acquired PKO Services, a Houston-based company with expertise in the use of the PI System. Since then, demand for these services has grown rapidly, and the pool of resources has increased to 15 skilled staff. Chevron was a mutual customer of both Industrial Evolution and PKO Services and selected the combined company based on past good experiences.

This project will follow Chevron's strict project realization approach and commence with a study of the overall requirements and a recommendation of the work to be done. Once agreed and approved, the project will then enter design and implementation phases.

A team of experts from Industrial Evolution will be assigned to Bakersfield, CA, to work on this project.

About Industrial Evolution

Founded in 2000, Industrial Evolution was an innovator in offering Data-as-a-Service to the industrial market. We collect real-time process data from systems and devices, and make it available securely via the internet.

In January 2016, Yokogawa Electric Corporation announced the acquisition of Industrial Evolution to strengthen its provision of advanced solutions to the process industries. The acquisition of Industrial Evolution, a provider of cloud-based plant data sharing services, was carried out through Yokogawa Venture Group, Inc., a wholly owned Yokogawa subsidiary. The press release is available at: <http://www.yokogawa.com/pr/news/2016/pr-news-2016-0107-en.htm>.

The Industrial Evolution website: www.industrial-knowledge.com