

## *Press Release*

Phoenix, USA – August 1, 2011

### **Industrial Evolution Announces the Acquisition of PKO Services**

*Transaction boosts PI System and Technology skills as well as growing presence in Houston, Texas*

Industrial Evolution is very pleased to announce that it has acquired all of the assets of Process Knowledge Object (PKO) Services, a leading PI Systems service provider based in Houston, Texas.

PKO Services was established by Shaun Wright in 2008 and had gained a reputation for its PI System expertise and an excellent quality of work. We are delighted to have such a strong team lead by Shaun join us, and at the same time boost our presence in Houston.”

Industrial Evolution has built a unique, strong and rapidly growing business based on hosted Data-as-a-Service (“DaaS”) solutions. The foundation of this DaaS business is a hosted PI System and the applications built around real-time data provided by our IT Services practice. By combining PKO Services’ resources and expertise with Industrial Evolution’s experience of running one of the world’s most complex PI Systems, we stand out as the only company who can truly “walk the talk” when it comes to helping our customers design, implement and manage their real-time information systems.”

Industrial Evolution is opening a new office combining the resources of the 2 companies into a single location. The office is at 4801 Woodway Drive, Suite #300 East, Houston, TX 77056, just at the Woodway exit off Loop 610, near the Galleria in Uptown Houston.

Financial details of the transaction are not disclosed, but it consisted of cash and shares and was funded totally out of Industrial Evolution’s cash flow.

### **About Industrial Evolution**

Founded in 2000, Industrial Evolution was an innovator in offering Data-as-a-Service to the industrial market. We collect real-time process data from systems and devices, and make it available securely via the internet.

In January 2016, Yokogawa Electric Corporation announced the acquisition of Industrial Evolution to strengthen its provision of advanced solutions to the process industries. The acquisition of Industrial Evolution, a provider of cloud-based plant data sharing services, was carried out through Yokogawa Venture Group, Inc., a wholly owned Yokogawa subsidiary. The press release is available at: <http://www.yokogawa.com/pr/news/2016/pr-news-2016-0107-en.htm>.

The Industrial Evolution website: [www.industrial-knowledge.com](http://www.industrial-knowledge.com)